

**BRN 481**  
**Professor G. William (Bill) Schwert**

**UNIVERSITY OF ROCHESTER**  
**Simon Business School**

**Capital Markets**  
**Summer 2017**

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**Textbook**

**The required text for the course is:**

**Bodie, Kane & Marcus, Investments, (10th  
ed.), Irwin, 2014**

## **Grading**

**Your grade will be based on:**

- **4 group cases (each worth 10%)**
- **Class participation (10%)**
- **Final exam on 6/9 (worth 50%)**

## **Topics covered in BRN 481**

- **Statistical properties of stock returns**
- **Bond markets & interest rates**
- **Portfolio selection**
- **Asset pricing models**
- **Efficient markets**
- **Mutual funds and performance evaluation**
- **Options & futures**

**Return to BRN 481 Home Page**

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