BRN 481

Professor G. William (Bill) Schwert

UNIVERSITY OF ROCHESTER

Simon Business School

Capital Markets

Summer 2018

CS 3-211B, 275-2470

email: Schwert@schwert.ssb.rochester.edu

Assistant: Kathleen Madsen, CS 3-211A, 275-8127

Schedule

Fri-Sat, May 11-12, 3 hours of asynchronous on-line content

Tues, May 29, 12:30-3:45 PM

Weds May 30, 8:30-11:45 AM

Mon, June 4, 12:30-3:45 PM (Case 1 due)

Weds June 6, 8:30-11:45 AM

Fri June 8, 8:30-11:45 AM (Case 2 due)

Weds June 13, 8:30-11:45 AM

Fri June 15, 8:30-11:45 AM (Case 3 due)

Mon, June 18, 8:30-10 AM (exam)

Textbook

The required text for the course is:

Bodie, Kane & Marcus, Investments, (11th ed.), Irwin, 2018

Grading

Your grade will be based on:

- **3 group cases (each worth 15%)**
- **Class participation (15%)**
- **Final exam on 6/18 (worth 40%)**

Topics covered in BRN 481

- Statistical properties of stock returns
- Bond markets & interest rates
- Portfolio selection
- Asset pricing models
- Efficient markets
- Behavioral Finance
- Mutual funds and performance evaluation
- Options & futures

Many Nobel Prizes in Economics for the Subjects Covered in BRN 481

- **Statistical properties of stock returns**
- **Efficient Markets**
  - **Eugene Fama, University of Chicago, 2013**

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- **Portfolio Selection**
  - **James Tobin**, **Yale University, 1981**

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- **Portfolio Selection**
  - **Harry Markowitz, City University of New York, 1990**

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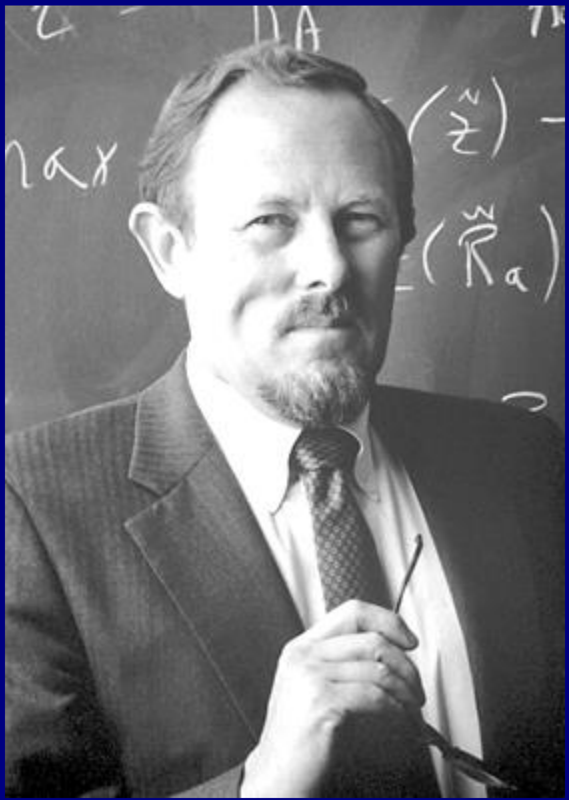
- **Asset Pricing Models**
  - **William F. Sharpe, Stanford University, 1990**



Many Nobel Prizes in Economics for the Subjects Covered in BRN 481

- **Behavioral Finance**
  - **Richard H. Thaler**, **University of Chicago, 2017**

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- **Options and Futures**
  - **Robert C. Merton**, **MIT, 1997**

Many Nobel Prizes in Economics for the Subjects Covered in BRN 481

- **Options and Futures**
  - **Myron S. Scholes**, **Stanford University, 1997**

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